

SENATE CONCURRENT RESOLUTION No. 8

DIGEST OF INTRODUCED RESOLUTION

A CONCURRENT RESOLUTION urging Porter County civil units and school corporations affected by the bankruptcy of Bethlehem Steel to work with the Indiana State Budget Agency to implement a short-term financial relief plan.

**LANDSKE, ANTICH, KENLEY,
MEEKS R, ALEXA, BOWSER,
MRVAN, SMITH, ROGERS**

November 20, 2001, read first time and referred to Committee on



SENATE CONCURRENT RESOLUTION No. 8

A CONCURRENT RESOLUTION urging Porter County civil units and school corporations affected by the bankruptcy of Bethlehem Steel to work with the Indiana State Budget Agency to implement a short-term financial relief plan.

Whereas, the Indiana General Assembly recognizes the serious revenue shortfall affecting Porter County due to the Bethlehem Steel bankruptcy and resulting loss of property tax revenue;

Whereas, due to the time constraints imposed by the Indiana State Constitution, the Indiana General Assembly cannot adequately address the long-term financial needs of Porter County during Organization Day;

Whereas, the Indiana General Assembly intends to address the funding needs of Porter County upon reconvening the second regular session of the 112th Indiana General Assembly in January 2002; and

Whereas, Indiana State Budget Agency has assured the Indiana General Assembly of its willingness to work in good faith with the Board of Finance, Property Tax Replacement Fund Board and Department of Commerce to affect a short-term solution to the Porter County financial crisis until such action by the Indiana General Assembly can be addressed: Therefore,



*Be it resolved by the Senate of the General Assembly
of the State of Indiana, the House of Representatives concurring:*

1 SECTION 1. That the Indiana General Assembly recommends that
2 several immediate remedial steps be taken between now and the second
3 session day to address this emergency revenue shortfall.

4 SECTION 2. That the Indiana General Assembly urges Porter
5 County civil units and school corporations affected by the bankruptcy
6 of Bethlehem Steel to work with the Indiana State Budget Agency to
7 implement a short-term financial relief plan in calendar year 2001 with
8 the following specific steps to be taken:

- 9 a. Work with the Board of Finance to advance tuition
- 10 support payments to the schools.
- 11 b. Work with the Property Tax Replacement Fund Board
- 12 to advance property tax replacement fund credits as
- 13 emergency relief to civil units, and
- 14 c. Work with the Department of Commerce to advance
- 15 from available loan funds short-term assistance to civil
- 16 units.

17 SECTION 3. That the Indiana Bond Bank tax anticipation warrant
18 program be used to secure advance funds on January 2, 2002.

19 SECTION 4. That the Indiana General Assembly will take
20 remedial action and look at long-term solutions to address the funding
21 needs of units of local government of Porter County upon reconvening
22 in January 2002.

23 SECTION 5. That the local units are requested to begin to examine
24 all other funding options for long-term resolution of their fiscal
25 situation.

26 SECTION 6. That the Principal Secretary of the Senate is hereby
27 directed to transmit a copy of this Resolution to Governor Frank
28 O'Bannon, the Indiana State Budget Agency and all affected Porter



- 1 County civil units and school corporations.

